


## Major IRA Gift

Tom is a retired CPA. With good investments, his IRA had grown to become over 80% of his total estate. Tom was looking for a way to rebalance his estate. He wanted to make a major gift to charity, but needed to protect his home and personal savings. So Tom decided to begin making annual gifts from his IRA.

Tom said, "Like many business professionals, my IRA had become the largest part of my estate. My estate planning attorney said that I needed to do some 'asset balancing' to avoid future tax problems."

Tom met with a gift planner to discuss his estate planning and charitable goals. The gift planner said that Tom could achieve his tax objectives by making annual charitable gifts from his IRA. The benefit of the plan was that these gifts could be made tax-free and would help to rebalance Tom's overall estate.

Tom said, "The IRA gift turned out to be a good decision. It helped me achieve my estate planning goals and enabled me to make a major gift that qualified for my required distribution."

 The 2010 IRA charitable rollover passed the House and awaits Senate approval. It is not currently available. Because it is very likely to pass this year, you may want to plan for a potential IRA charitable rollover in the fall of 2010.

## Cattle for Education

The Cattle for Education program is a wonderful source of income for JVCS. In this program, JVCS purchases the heifer and the farmer feeds and cares for it. When the calf is sold, the check can be made directly to the school. Currently, JVCS has 89 cows placed. The income from the sale of their calves brings in approximately \$60,000 to \$70,000 each year depending on the market price.

JVCS has bred heifers that are ready to be placed. If you have room in your herd for one or more of these heifers, please contact the school at 352-7737.

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I realize that time is precious. What better place to "spend" it than in volunteering at JVCS? Since tuition brings in less than 50% needed to educate the students, volunteering is an important part of helping keep tuition affordable.

Maybe you are reading this article in your doctor's office or a place of business and are wondering what JVCS is all about. Check out our website at [www.jvcs.org](http://www.jvcs.org) and see what we have to offer. Perhaps we would be a good fit for your children or grandchildren.

I am so thankful that my parents sent me to JVCS. I believe it has been one of the foundations that helped me to become who I am today.



*Justin Wipf with Remington (future cattle participant?). Justin and his grandfather Raymond Hofer are feeding/breeding heifers to be placed in the program.*

## Turning Trash Into Cash

Have you discovered a way to turn trash into cash? That is exactly what the JVCS Student Council is doing through its recycling project. Working through a company in Iowa which makes insulation, the student council is encouraging our school and community to "Go Green". A box has been placed in each classroom to collect paper. They are regularly emptied into the trailer. When the trailer is full the company will take it and pay the student council \$60 per ton. Magazines and catalogs are acceptable.



*Student Council Executive includes: Samantha Kleinsasser, McKayla Kleinsasser, Ryan Loewen & Jesse Decker.*

**SDT Ticket Order  
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